

**AGENDA ITEM 5**  
**TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS**  
**AS OF SEPTEMBER 30, 2008**

Item	Description of Audit	Status
	<b>Internal Audit Projects</b>	
1	Offsite storage facility review (07/08)	Complete
2	Compensation review process (07/08)	Complete
3	Review of disability retirement (07/08)	Complete
4	Fraud risk assessment (07/08)	Complete
5	External manager review – Global Equity (Dimension) (07/08)	Complete
6	Review of contracting activities (07/08)	Complete
1	Corporate Governance – external partner (Taiyo) (07/08)	Complete
8	Public agency resolutions management review (07/08)	Complete
9	Alternative investment management partner review (Aurora) 7/08)	Complete
10	Internal derivatives use across asset classes (07/08)	Complete
1	State Street Bank wire transfers (draft issued 04/05)	In Progress-Draft
2	Accounting and financial reporting for IRC 457 Plan (finalize prior year review (06/07)	In Progress-Draft
3	Change management (07/08)	In Progress-Draft
4	Rate development process-self funded plans (07/08)	In Progress-Draft
5	Annual member statement process (07/08)	In Progress
6	Coordination of annual financial statements	In Progress
7	Coordination of management letter from external auditor	In Progress
8	Review and analysis of CalPERS financial statements	In Progress

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<b>Item</b>	<b>Description of Audit</b>	<b>Status</b>
	<b>Internal Audit Projects</b>	
9	Information security monitoring and oversight	In Progress
10	Asset allocation	In Progress
11	State Street client specific – Supplemental Income Plan	In Progress
12	Fixed Income insurance policy investments	In Progress
13	Alternative investment management external partner review	In Progress
14	Coordinate contract real estate compliance audits	In Progress
15	myCalPERS	In Progress
16	Financial Integrity and State Manager's Accountability Act	In Progress

<b>Item</b>	<b>Consulting Projects</b>	<b>Status</b>
1	Virtual Information System Architecture (VISA) (07/08)	Complete
1	Pension System Resumption (PSR)	In Progress

<b>Item</b>	<b>Audit Follow-Up</b>	<b>Status</b>
1	Monitor and resolve audit findings to report to the Board of Administration	Complete
1	Monitor and resolve real estate compliance audit findings	In Progress
2	Quarterly status report to the Board of Administration	In Progress